



Adela Cepeda

Managing Director

PFM Financial Advisors LLC

Adela Cepeda is a managing director in the firm's Chicago office. She is the former founder and president of A.C. Advisory, which was acquired by PFM in September 2016. She provides extended financial advisory services to government and non-profit entities primarily in Illinois, New York and Connecticut. She has been a finance specialist since 1980, structuring and executing transactions in the capital markets for corporations and municipalities.

She has over 35 years of capital market experience at both A.C. Advisory and Smith Barney and has structured and executed transactions for both municipalities and corporations. Adela has extensive experience working on numerous City of Chicago credits dating back to 1995. Other clients include the City of New York, the State of Connecticut and the State of New York. She has successfully advised on over \$150 billion of financings.

Adela is an honors graduate of Harvard College with a major in Economics and has an MBA from the University of Chicago School of Business. She served on the board of the Chicago Community Trust and on numerous Chicago cultural, civic and education boards. She also received an honorary doctorate from the Metropolitan College of New York.



Contact

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Specialties

Financial Advisory

Transportation, State & Local
Governments

Education

B.A. in Economics
Harvard College

MBA

University of Chicago

Professional Designations or Licenses

Municipal Advisor
Representative (Series 50)

Started with PFM: 2016

Started in the Field: 1980