



## Barbara Fava

Managing Director  
PFM Asset Management LLC

Barbara Fava is a managing director at PFM. She is responsible for developing and managing investment programs for fixed-income portfolios for public sector and not-for-profit clients and she heads PFM's treasury consulting practice. She has worked with clients in 33 states to improve the function and efficiency of treasury operations and to improve investment performance.

Prior to joining PFM, Barbara served as deputy state treasurer for the Commonwealth of Pennsylvania and director of the Bureau of Cash Management and Investments. In these positions, she was directly responsible for managing the Commonwealth's \$5 billion short-term investment portfolio, coordinating cash flows for over 100 operating and bond funds and managing the State's banking relationships.

Barbara frequently lectures on investment, banking and cash management topics.



---

### Contact

213 Market Street  
Harrisburg, PA 17101

favab@pfm.com  
717.231.6230 office

### Specialties

Asset Management,  
Specialized Services

State & Local Governments,  
Higher Education

### Education

B.S. in Business  
Administration  
with dual concentration in  
Economics and Finance  
Clarion University

MBA  
Pennsylvania State University

### Professional Designations or Licenses

FINRA Series 6 and 63  
Licenses

**Started with PFM:** 1989

**Started in the Field:** 1981