



Ryan Kaplan

Director

PFM Financial Advisors LLC

Ryan Kaplan is a Director at PFM Financial Advisors LLC, where he provides financial advisory services to cities, counties, and special-purpose districts across the Western United States and supports PFM's focus on structuring and financing economic development initiatives. Ryan advises clients on a variety of public finance strategies, including the use of incentive-based financing tools, revenue bond structuring, and the creation and administration of special districts.

Prior to joining PFM, Ryan led advisory services at DiPerna & Company, where he worked with state agencies, local governments, and port authorities to implement and deploy innovative financing programs. His experience includes designing and managing credit-rated bond funds, PACE and infrastructure revolving loan programs, and supporting public-private partnerships for infrastructure and real estate development projects.

Ryan also has significant experience advising private real estate developers on public finance strategies. He has structured taxable and tax-exempt revenue bonds for public infrastructure and parking projects, often involving the monetization of future tax revenues and complex negotiations with local government stakeholders. His areas of expertise include tax increment financing (TIF), new community authorities (NCA), Property Assessed Clean Energy (PACE), among other special taxing districts.

In addition to advisory services, Ryan has led the development of financial reporting and revenue projection models used in the negotiation and sale of revenue bond issuances. These reports have supported developers, underwriters, and placement agents in



Contact

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Specialties

State & Local Governments

Financial Advisory, Financial
Modeling

Education

Bachelor of Arts in Finance and
Economics
Ohio Wesleyan University

Professional Designations or Licenses

Series 54 & 50

Started with PFM: 2025

Started in the Field: 2014



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sizing and marketing debt secured by existing and proposed incentive districts. He also managed district administrator services to ensure transparent and efficient charge calculation and collection processes for both public and private sector clients.