



## Michael Furman

Manager, Treasury and Capital Management  
PFM Financial Advisors LLC

Michael Furman joined PFM in 2009. He serves as manager, treasury and capital management out of the Philadelphia office. His primary duties include developing models and the reporting to help PFM manage its level of debt capital leverage and leverage ratios. This had a direct result of both lowering our funding cost and helping our debt investors to be comfortable with and confident in the accuracy of PFM's financial reporting.

Previously, Michael worked for PFM's investment advisory team in the arbitrage rebate business. He provided comprehensive arbitrage rebate compliance services to numerous clients which include variable rate bond issues and allocation analyses for commingled funds.



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### Contact

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### Specialties

Financial Advisory

### Education

B.S. in Business and  
Engineering  
Drexel University

M.S. in Investment  
Management  
Temple University

**Started with PFM:** 2009