



Liang Shan, CFA

Director

PFM Financial Advisors LLC

Liang is a director in PFM's Arlington office. She joined PFM as an analyst in July 2010, focusing on transportation financings and long-term transportation capital planning. Her client engagements frequently include design and implementation of complex plans of finance for large capital programs, refunding opportunity evaluation and execution, and credit analysis. Liang has completed a number of greenfield project financings, including the Grand Parkway in Texas, Louisville Bridges in Kentucky, Parallel Thimble Shoal Tunnel, and Hampton Roads Bridge Tunnel Expansion in Virginia, as of 2/21/2024. She specializes in USDOT/Build America Bureau's direct loan programs (TIFIA and RRIF), having completed eight loan transactions representing borrowers and also serving as financial advisor to the Bureau. She oversees PFM's Transportation Analyst financial modeling training program. Liang has participated on debt transactions totaling over \$8 billion, including one Bond Buyer Regional Deal of the Year.

Liang's current notable clients include Virginia DOT, Virginia Passenger Rail Authority, Maryland Transportation Authority, Kentucky Public Transportation Infrastructure Authority, and Hampton Roads Transportation Accountability Commission, as of 2/21/2024.



Contact

4350 North Fairfax Drive
Suite 590
Arlington, VA 22203

shanl@pfm.com
571.527.5125 office

Specialties

Transportation

Financial Advisory

Education

B.A. in Financial Management
Huazhong University of
Science and Technology

M.S. in Construction
Management
Huazhong University of
Science and Technology

Ph.D. in Infrastructure Delivery
and Finance
Virginia Tech

Professional Designations or Licenses

Chartered Financial Analyst
(CFA)

Municipal Advisor
Representative (Series 50)

Started with PFM: 2010

Started in the Field: 2010